Early Warning System

WB-P170213

South Africa: Catalyzing Financing and Capacity for the Biodiversity Economy around Protected Areas

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Quick Facts

Countries	South Africa
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-07-31
Borrower	National Treasury
Sectors	Climate and Environment
Project Cost (USD)	$ 8.99 million

Project Description

According to bank documents, the project objective is to leverage financial resources and improve capacity to implement the Biodiversity Economy and increase benefits from selected PA landscapes to local communities.

The project has three components:

1. **Strengthen multi-stakeholder cross-sectoral collaboration and management in targeted PA landscapes [US$ 3.3M from GEF].** Strengthen capacity of targeted PA agencies (SANParks, iSimangaliso Wetland Authority) to promote socio-economic development. This sub-component will enable targeted PA agencies to effectively support business development for local communities and promote PES in targeted landscapes, with a focus on economic opportunities for women and youth.
2. **Increase benefits from Protected Areas to local communities [US$ 5M from GEF].** Promote Biodiversity Economy business through a Launchpad tool to catalyze resources, identify markets, and link supply with demand for jobs in PAs landscapes. The subcomponent will finance the development of a Launchpad, an online platform managed by targeted institutions (SANParks and iSimangaliso Wetland Authority).
3. **Project Management [US$ 0.70M from GEF]**. This includes funding for the PIUs at SANParks and iSimangaliso Authority, the project steering committee, M&E, social and environmental safeguards application and communications.

Investment Description

- World Bank (WB)

Contact Information

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Borrower:
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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Concept Environmental and Social Review Summary (ESRS) - South Africa: Catalyzing Financing and Capa [Original Source]
- Concept Project Information Document (PID) - South Africa: Catalyzing Financing and Capacity for the [Original Source]