Early Warning System

WB-P170113

Kosovo Public Finances and Growth DPF

Early Warning System

Kosovo Public Finances and Growth DPF

WB-P170113

Quick Facts

Countries	Kosovo
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2019-10-23
Borrower	Kosovo Ministry of Finance
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 40.00 million

Project Description

According to Bank documents, this project provides a development policy loan to support reforms in managing fiscal risks and improvements to the regulatory environment to foster private sector development.

From the Bank's document:

"The first pillar - managing fiscal risks through evidence-based decision making and fiscal transparency would focus on improvements in debt management operations through aligning the Debt Law to international best practice and harmonizing within the existing legislation, a more comprehensive and transparent way of managing public employment through the secondary legislation on the Laws on Public Wages and Public Employment, containment of the the immediate fiscal risks through restraining the value of the wage coefficient and the number of vacant and budgeted positions, improvements in the the costing and responsibility of social protection initiatives, and improvements in the coverage and targeting of the social assistance program to maximize its impact on poverty reduction. The freezing of the new untargeted social protection initiatives would also supports managing fiscal risks through the 2020 budget.

The second pillar - improving the regulatory environment to foster private sector development will focus on reducing administrative burden on private sector by consolidating, and simplifying licenses and permits at the central level, by better coordinating inspections through the new inspections law, by promoting equitable job creation through promoting anti-discrimination at work and providing more flexible forms of employment. The second pillar also supports the business environment through Energy Efficiency measures to relax the energy supply constraints."

Investment Description

- World Bank (WB)

Contact Information

Borrower/Client/Recipient:

Kosovo Ministry of Finance; Bedri Hamza, Minister of Finance. bedri.hamza@rks-gov.net

Implementing Agencies:

Ministry of Labor and Social Welfare; Skender Recica, Minister. skender.recica@rks-gov.net

Ministry of Trade and Industry; Endrit Shala, Minister endrit.shala@rks-gov.net

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Concept Program Information Document (PID) - Kosovo Public Finances and Growth DPF - P170113 (Englis [Original Source]