

 Early Warning System

WB-P170113

Kosovo Public Finances and Growth DPF



## Quick Facts

<b>Countries</b>	Kosovo
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2019-10-23
<b>Borrower</b>	Kosovo Ministry of Finance
<b>Sectors</b>	Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 40.00 million
<b>Project Cost (USD)</b>	\$ 40.00 million



## Project Description

According to Bank documents, this project provides a development policy loan to support reforms in managing fiscal risks and improvements to the regulatory environment to foster private sector development.

From the Bank's document:

"The first pillar - managing fiscal risks through evidence-based decision making and fiscal transparency would focus on improvements in debt management operations through aligning the Debt Law to international best practice and harmonizing within the existing legislation, a more comprehensive and transparent way of managing public employment through the secondary legislation on the Laws on Public Wages and Public Employment, containment of the the immediate fiscal risks through restraining the value of the wage coefficient and the number of vacant and budgeted positions, improvements in the the costing and responsibility of social protection initiatives, and improvements in the coverage and targeting of the social assistance program to maximize its impact on poverty reduction. The freezing of the new untargeted social protection initiatives would also supports managing fiscal risks through the 2020 budget.

The second pillar - improving the regulatory environment to foster private sector development will focus on reducing administrative burden on private sector by consolidating, and simplifying licenses and permits at the central level, by better coordinating inspections through the new inspections law, by promoting equitable job creation through promoting anti-discrimination at work and providing more flexible forms of employment. The second pillar also supports the business environment through Energy Efficiency measures to relax the energy supply constraints."



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## Investment Description

- World Bank (WB)



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**Contact Information**

**Borrower/Client/Recipient:**

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**Implementing Agencies:**

Ministry of Labor and Social Welfare; Skender Recica, Minister. [skender.recica@rks-gov.net](mailto:skender.recica@rks-gov.net)

Ministry of Trade and Industry; Endrit Shala, Minister [endrit.shala@rks-gov.net](mailto:endrit.shala@rks-gov.net)

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**Bank Documents**

- [Concept Program Information Document \(PID\) - Kosovo Public Finances and Growth DPF - P170113 \(English\)](#) [Original Source]