Early Warning System

WB-P169880

Western Economic Corridor and Regional Enhancement Program

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Quick Facts

Countries	Bangladesh
Specific Location	Jhenaidah-Bonpara–Hatikumrul
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	A
Voting Date	2020-06-30
Borrower	Government of Bangladesh
Sectors	Transport
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 400.00 million
Project Cost (USD)	$ 735.00 million

Project Description

According to bank documents, "the proposed program will comprise of upgrading 260km of existing highway corridor11(hereafter referred to as the “program corridor”); upgrading and rehabilitating feeder roads; complementary logistics infrastructure improvements; and road sector modernization and capacity building. The program will also support the laying of Optical Fiber/Utility duct alongthe program corridor and selected feeder roads. The Asian Infrastructure Investment Bank (AIIB) will also support the program and finance the upgrading of 160Km (Jhenaidah-Bonpara–Hatikumrul) of the program corridor through a parallel financing arrangement."

Investment Description

- World Bank (WB)

Co-financing:

- IDA Credit US$ 400 million
- IDA Guarantee US$ 180 million
- Borrower/Recipient US$ 35 million
- Unguaranteed Commercial Financing US$ 120 million

Contact Information

World Bank
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Borrower/Client/Recipient
Ministry of Finance

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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Concept Environmental and Social Review Summary (ESRS) - Western Economic Corridor and Regional Enha [Original Source]
- Concept Project Information Document (PID) - Western Economic Corridor and Regional Enhancement Prog [Original Source]