Early Warning System

WB-P169822

Ecuador Inclusive and Sustainable Growth DPF

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Quick Facts

Countries	Ecuador
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2019-08-05
Borrower	Government of Ecuador
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 500.00 million
Project Cost (USD)	$ 500.00 million

Project Description

According to the bank, this project series support reforms to: i) promote a more efficient mobilization and allocation of government resources; ii) reduce barriers for private sector development; iii) protect and include vulnerable segments of the population. The series supports the government’s efforts to adapt to the challenging external environment and transition to a sustainable and inclusive growth model. Reforms under pillar 1 promote a more efficient mobilization and allocation of government resources, helping reduce fiscal imbalances. They support improvements in budget processes, rationalization of current spending, and improvements tax collection. Reforms under pillar 2 reduce barriers to private sector development, supporting a more balanced growth process. They include regulations enabling private investments in the oil sector, fostering PPPs, lowering costs to opening first, and reducing financial sector distortions. Finally, reforms under pillar 3 protect and include vulnerable segments of the population. They include efforts to improve the effectiveness of social protection programs, design target compensations against policy reforms, and promote financial inclusion.

Investment Description

- World Bank (WB)

Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.