### Early Warning System

### WB-P169747

Integrated Regional and Local Development Project



### Early Warning System

### Integrated Regional and Local Development Project

#### **Quick Facts**

Countries	Georgia
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	В
Voting Date	2021-03-24
Borrower	Government of Georgia
Sectors	Construction, Infrastructure, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 60.00 million



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#### **Project Description**

According to Bank documents, this project aims to improve infrastructure for service provision, tourism and related activities to support local economic development in Georgia. Components include:

- Upgrading and rehabilitating select urban centers, including restoration of historic buildings, construction of visitor facilities, and rehabilitation of wastewater systems;
- Upgrading and enhancing mountain tourism including through the creation of eco-friendly hospitality structures and tourism facilities;
- Enhancing disaster resilience, climate change adaptation and construction of resilient infrastructure;
- Skills building and institutional strengthening of small and medium-sized enterprises



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### **Investment Description**

• World Bank (WB)



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#### **Contact Information**

Municipal Development Fund of Georgia under the Ministry of Regional Development and Infrastructure Giorgi Shengelia, Executive Director



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#### **Bank Documents**

- Concept Project Information Document (PID) Integrated Regional and Local Development Project P16 [Original Source]
- Environmental and Social Review Summary Concept Stage [Original Source]