

 Early Warning System

WB-P169624

Armenia Development Policy Operation: Fiscal, Economic and Public  
Sector Governance



## Quick Facts

|                         |                     |
|-------------------------|---------------------|
| Countries               | Armenia             |
| Financial Institutions  | World Bank (WB)     |
| Status                  | Proposed            |
| Bank Risk Rating        | U                   |
| Voting Date             | 2019-10-29          |
| Borrower                | Ministry of Finance |
| Sectors                 | Law and Government  |
| Investment Type(s)      | Loan                |
| Investment Amount (USD) | \$ 50.00 million    |
| Project Cost (USD)      | \$ 50.00 million    |



## Project Description

According to the Bank's website, this project provides financing to the government of Armenia to improve economic, fiscal and public sector governance. Specifically, this project will focus on pro-competition and pro-business regulations; increased tax compliance and spending efficiency; and public sector accountability through strengthened anti-corruption and performance management.



## Investment Description

- World Bank (WB)



## Contact Information

### Borrower/Client/Recipient

Ministry of Finance Armen hayrapetyan Deputy Minister [amarmen.hayrapetyan@minfin.am](mailto:amarmen.hayrapetyan@minfin.am)

### Implementing Agencies

Ministry of Economy Avag Avanesyan Deputy Minister [aavanesyan@mineconomy.am](mailto:aavanesyan@mineconomy.am)

Ministry of Justice Artak Asatryan First Deputy Minister [artak.asatryan@justice.am](mailto:artak.asatryan@justice.am)

## ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org).

You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



## Bank Documents

- [Concept Program Information Document \(PID\) - Armenia Development Policy Operation: Fiscal, Economic](#) [Original Source]