Early Warning System

WB-P169393

Georgia - Forests for Resilience and Economic Transformation (FoRET) Project

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Quick Facts

Countries	Georgia
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	A
Voting Date	2020-03-27
Borrower	Ministry of Finance
Sectors	Agriculture and Forestry, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 30.00 million

Project Description

According to the Bank's website, this project aims to improve the multipurpose management of and increase economic benefits from forests in targeted areas. This will entail three components:

1. Improving national capacity for multipurpose forest management and implementation by (i) ensuring adequate national level support for implementation of sustainable forest management and forest restoration / rehabilitation as well as forest control, and (ii) providing support to national level organisations to strengthen fire management, and develop multipurpose seeding capacity (nurseries)

2. Improving sustainable forest landscape management and law enforecement in target areas by investing in development and implementation of multipurpose forest management plans and forest restoration in target foest areas (including training and law enorcement and supervision) and support the establishment and management of Emerald Network sites (conservation areas throughout Europe)

3. Promoting economic growth and tourism through job creation in targeted areas

Specific environmental and social risks arise from the elimination of the 'social cutting' system, which provides 600,000 families with the right to harvest fuelwood under the supervision of the National Forest Agency. Additionally, the project will invest in infrastructure including 100-200km of new roads in targeted areas.

Investment Description

- World Bank (WB)

Contact Information

Borrower/Client/Recipient: Ministry of Finance; Nikoloz Gagua, Deputy Minister. tbd@tbd.com

Implementing Agencies: Ministry of Environmental Protection and Agriculture; Carl Amirgulashvili, Head of Biodiversity and Forestry Department. Karlo.Amirgulashvili@mepa.gov.ge

ACCOUNTABILITY MECHANISM OF WORLD BANK

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Bank Documents

- Concept Project Information Document (PID) - Georgia - Forests for Resilience and Economic Transform [Original Source]