Early Warning System

WB-P169157

Equal Access and Simplified Environment for Investment Project - Phase II

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Quick Facts

Countries	Egypt
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2019-01-21
Borrower	Government of Egypt
Sectors	Law and Government
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 1.75 million

Project Description

According to bank documents, the objective of the project is to improve the regulatory environment for investors through simplified licensing and transparent industrial land allocation processes.

The Additional Financing (AF) will scale-up activities being implemented under the Component 1 “Facilitating Accessible and Transparent Investor Services (GAFI)” of the parent project. The AF remains fully aligned with the Country Partnership Framework (CPF) and Systematic Country Diagnostic (SCD) overarching goals of promoting
a private sector led job creation agenda and inclusive growth. The details of activities to be supported through this AF are described below:

1. Activity 1: Supporting the Role of Investor Service Center (ISC) as the National Platform for Business Registration The AF aims to strengthen GAFI’s role, in line with the new Investment Law, as the main business entry point for all sorts of companies and the “one window” for providing certain licensing and permits activities to investors. This requires the development of a comprehensive and functional digital system to mainstream business procedures, connect the central and subnational levels, facilitate easy access to the system in all geographical areas and adopt international successful practices in provision of government services.
2. Activity 2: Expanding Digital Transformation in GAFI The parent project assists GAFI in establishing an online portal and in providing electronic services to investors
through the Investors Service Center. Further developments are needed to efficiently manage investment data, expand investors’ online services and connect affiliate entities to the digital network, which will be supported through the AF.
3. Activity 3: Sustaining Reforms through Enhancing Human and Organizational Capacities The AF will support the sustainability of reform outcomes through a comprehensive strategy targeting organizational and human competencies. This will be guided by international successful practices in improving managing institutional change, as well as the lessons learnt from the parent project capacity building activities that emphasize the value of developing a strategic approach to strengthening human capacities.

Investment Description

- World Bank (WB)

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Bank Documents

- Project Information Document-Integrated Safeguards Data Sheet - Equal Access and Simplified Environm [Original Source]