

 Early Warning System

WB-P168869

Programmatic Fiscal and Public Financial Management Development  
Policy Credit ( II )



### Quick Facts

<b>Countries</b>	Nepal
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	Government of Nepal
<b>Sectors</b>	Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 100.00 million
<b>Project Cost (USD)</b>	\$ 100.00 million



## Project Description

According to bank documents, the project "supports reforms under two pillars. Pillar 1 supports a framework to establish fiscal federalism through an umbrella legislation to be enacted at the federal level that will guide budget execution and ensure fiscal discipline and accountability for all three levels of government. Pillar 2 supports reforms to strengthen the policy framework for public financial management at the subnational levels. This is to be achieved through legislation and regulations that govern the budget cycle and promote transparency and accountability to citizens, guides implementation of the MTEF and strengthens expenditure control, and the development of a revenue management information system. The pillar also supports reforms to establish a disaster management system to help mitigate the fiscal costs of disasters."



## Investment Description

- World Bank (WB)



### Contact Information

#### World Bank

Kenechukwu Maria Ezemenari, Franck Bessette Senior Economist

#### Borrower/Client/Recipient

Government of Nepal

#### Implementing Agencies

Ministry of Finance

Rajan Khanal

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### ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org).

You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



## Bank Documents

- [Concept Program Information Document \(PID\) - Programmatic Fiscal and Public Financial Management Dev](#) [Original Source]



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### Other Related Projects

- WB-P160792 Nepal Fiscal Reforms DPC