

 Early Warning System

WB-P168869

Programmatic Fiscal and Public Financial Management Development
Policy Credit (II)



Quick Facts

Countries	Nepal
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Nepal
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 100.00 million



Project Description

According to bank documents, the project "supports reforms under two pillars. Pillar 1 supports a framework to establish fiscal federalism through an umbrella legislation to be enacted at the federal level that will guide budget execution and ensure fiscal discipline and accountability for all three levels of government. Pillar 2 supports reforms to strengthen the policy framework for public financial management at the subnational levels. This is to be achieved through legislation and regulations that govern the budget cycle and promote transparency and accountability to citizens, guides implementation of the MTEF and strengthens expenditure control, and the development of a revenue management information system. The pillar also supports reforms to establish a disaster management system to help mitigate the fiscal costs of disasters."



Investment Description

- World Bank (WB)



Contact Information

World Bank

Kenechukwu Maria Ezemenari, Franck Bessette Senior Economist

Borrower/Client/Recipient

Government of Nepal

Implementing Agencies

Ministry of Finance

Rajan Khanal

Secretary moev@mof.gov.np

ACCOUNTABILITY MECHANISM OF WORLD BANK

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You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



Bank Documents

- [Concept Program Information Document \(PID\) - Programmatic Fiscal and Public Financial Management Dev](#) [Original Source]



Other Related Projects

- WB-P160792 Nepal Fiscal Reforms DPC