Early Warning System

WB-P168797

Rakhine Recovery and Development Support Project

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Quick Facts

Countries	Myanmar
Specific Location	Rakhine State
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	A
Borrower	Republic of the Union of Myanmar
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 100.00 million

Project Description

According to the bank document, the Project Development Objective is to improve access to economic opportunities for diverse communities in selected areas of Rakhine State. It includes 3 components:

Component 1: Productive inclusion
Component 1 will seek to improve the resilience of poor and vulnerable households in selected areas of Rakhine State through productive inclusion activities. This will comprise a combination of access to a cash-for-work program to generate short-term income, and livelihoods training combined with small asset transfers to support longer-term income-generating opportunities.

Component 2: Improving livelihoods
Component 2 will support the growth and development of Small and Medium Enterprises (SMEs) in selected areas of Rakhine State. This component will introduce pilot interventions to test the feasibility of activities to support entrepreneurs and SMEs on an inclusive basis. Examples of interventions that may be piloted include financial assistance to entrepreneurs and SMEs in the form of grants or matching grants that may be coupled with business support services. Support may be provided via business plan competitions or similar mechanisms. The component will likely focus its support on value chains with higher job creation potential for diverse communities.

Component 3: Project management, monitoring and evaluation
Component 3 will finance technical and operational assistance for the day-to-day management and implementation of the project. It will provide institutional support and capacity development for project management, coordination, technical assistance and safeguards, implementation, and monitoring and evaluation, including the costs of information and communications technology (ICT) and geo-enabling tools.

The use of third-party monitoring is also being considered to strengthen monitoring and evaluation (M&E) of the project. This component will also include diversity and conflict sensitivity training for implementing agency staff and all implementing partners. It will also finance activities for citizen engagement, routine and third-party M&E if applicable, as well as enhanced M&E in areas that are politically and/or socially sensitive. Finally, this component will include technical assistance to provide analytical and advisory inputs on key strategic issues for Rakhine State’s economic development, including ongoing large-scale infrastructure investments.

Investment Description

- World Bank (WB)

International Development Association (IDA - World Bank) US$ 100.00 million

Contact Information

1/ World Bank

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2/Borrower/Client/Recipient

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Bank Documents

- Concept Project Information Document (PID) - Rakhine Recovery and Development Support Project - P168 [Original Source]

Media

- Rights activists warn World Bank against giving $100 million loan to Myanmar for ‘Rakhine Recovery’