Early Warning System

WB-P168587

Financial Inclusion and Digital Economy DPL

Early Warning System

Financial Inclusion and Digital Economy DPL

WB-P168587

Quick Facts

Countries	Morocco
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2019-05-10
Borrower	Government of Morocco
Sectors	Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 500.00 million
Project Cost (USD)	$ 500.00 million

Project Description

The program objective is to (i) improve financial inclusion for Moroccan individuals and MSMEs; (ii) strengthen digital platforms; and (iii) enhance early stage equity financing for digital startups and entrepreneurs.

The proposed operation supports reform actions aimed at:

1. enhancing financial inclusion for households and SMEs,
2. promoting the development of inclusive digital platforms and digital infrastructure, and
3. supporting digital entrepreneurship.

The proposed operation will:

- Promote the diversification of financing sources for SMEs through extending the regulatory and institutional framework for participative, or Islamic, finance.
- Advance credible solutions for smaller firms to access long-term finance in Morocco.
- Improve financial infrastructure and credit reporting framework in Morocco.
- Supports the development of digital platforms in Morocco with a focus on financial market infrastructures (FMIS) and mobile payments.
- Promotes the expansion of inclusive access to digital infrastructure by encouraging competition between, and investment by, telecom operators.
- Supports access to finance for entrepreneurs by providing pre-seed, angel/seed, and early VC financing for innovative SMEs. This operation is closely linked to ongoing advisory work in the financial, telecommunications, and social protection sectors.

Investment Description

- World Bank (WB)

Contact Information

World Bank:
Djibrilla Adamou Issa
Lead Financial Sector Specialist

Borrower:
Kingdom of Morocco

Implementing Agencies:
Ministry of Economy and Finance
Nouaman El Aissami
Deputy Director, Department of Treasury and External Finance
n.alaissami@tresor.finances.gov.ma

Caisse Central de Garantie
Taoufiq Lahrach
Secretary General
t.lahrach@ccg.ma

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Concept Program Information Document (PID) - Financial Inclusion and Digital Economy DPL - P168587 ([Original Source]