

 Early Warning System

WB-P168587

Financial Inclusion and Digital Economy DPL



Quick Facts

Countries	Morocco
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2019-05-10
Borrower	Government of Morocco
Sectors	Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 500.00 million
Project Cost (USD)	\$ 500.00 million



Project Description

The program objective is to (i) improve financial inclusion for Moroccan individuals and MSMEs; (ii) strengthen digital platforms; and (iii) enhance early stage equity financing for digital startups and entrepreneurs.

The proposed operation supports reform actions aimed at:

1. enhancing financial inclusion for households and SMEs,
2. promoting the development of inclusive digital platforms and digital infrastructure, and
3. supporting digital entrepreneurship.

The proposed operation will:

- Promote the diversification of financing sources for SMEs through extending the regulatory and institutional framework for participative, or Islamic, finance.
- Advance credible solutions for smaller firms to access long-term finance in Morocco.
- Improve financial infrastructure and credit reporting framework in Morocco.
- Supports the development of digital platforms in Morocco with a focus on financial market infrastructures (FMIS) and mobile payments.
- Promotes the expansion of inclusive access to digital infrastructure by encouraging competition between, and investment by, telecom operators.
- Supports access to finance for entrepreneurs by providing pre-seed, angel/seed, and early VC financing for innovative SMEs. This operation is closely linked to ongoing advisory work in the financial, telecommunications, and social protection sectors.



Investment Description

- World Bank (WB)



Contact Information

World Bank:

Djibrilla Adamou Issa
Lead Financial Sector Specialist

Borrower:

Kingdom of Morocco

Implementing Agencies:

Ministry of Economy and Finance
Nouaman El Aissami
Deputy Director, Department of Treasury and External Finance
n.alaissami@tresor.finances.gov.ma

Caisse Central de Garantie
Taoufiq Lahrach
Secretary General
t.lahrach@ccg.ma

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Bank Documents

- [Concept Program Information Document \(PID\) - Financial Inclusion and Digital Economy DPL - P168587 \(\[Original Source\]](#)