

 Early Warning System

WB-P168587

Financial Inclusion and Digital Economy DPL



## Quick Facts

<b>Countries</b>	Morocco
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2019-05-10
<b>Borrower</b>	Government of Morocco
<b>Sectors</b>	Finance, Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 500.00 million
<b>Project Cost (USD)</b>	\$ 500.00 million



## Project Description

The program objective is to (i) improve financial inclusion for Moroccan individuals and MSMEs; (ii) strengthen digital platforms; and (iii) enhance early stage equity financing for digital startups and entrepreneurs.

The proposed operation supports reform actions aimed at:

1. enhancing financial inclusion for households and SMEs,
2. promoting the development of inclusive digital platforms and digital infrastructure, and
3. supporting digital entrepreneurship.

The proposed operation will:

- Promote the diversification of financing sources for SMEs through extending the regulatory and institutional framework for participative, or Islamic, finance.
- Advance credible solutions for smaller firms to access long-term finance in Morocco.
- Improve financial infrastructure and credit reporting framework in Morocco.
- Supports the development of digital platforms in Morocco with a focus on financial market infrastructures (FMIS) and mobile payments.
- Promotes the expansion of inclusive access to digital infrastructure by encouraging competition between, and investment by, telecom operators.
- Supports access to finance for entrepreneurs by providing pre-seed, angel/seed, and early VC financing for innovative SMEs. This operation is closely linked to ongoing advisory work in the financial, telecommunications, and social protection sectors.



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## Investment Description

- World Bank (WB)



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## Contact Information

### World Bank:

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### Borrower:

Kingdom of Morocco

### Implementing Agencies:

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## Bank Documents

- [Concept Program Information Document \(PID\) - Financial Inclusion and Digital Economy DPL - P168587 \( \[Original Source\]](#)