Early Warning System

WB-P168580

Morocco Disaster Risk Management Development Policy Loan with a Catastrophe Deferred Drawdown Option

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Quick Facts

Countries	Morocco
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2019-03-26
Borrower	Government of Morocco
Sectors	Climate and Environment, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 100.00 million

Project Description

According to bank documents, the objective of the proposed operation is to support the Government of Morocco in (a) strengthening the country's fiscal capacity to manage the negative impact of disasters and climate-related risks and (b) strengthening the disaster risk management institutional framework in Morocco.

The proposed operation will support the government in further embedding Disaster Risk Management and Climate Change Adaptation in its various institutions. It is articulated around two pillars: Pillar A is geared towards enhancing the Government'sfiscal capacity to respond to natural disasters and climate change, through a series of reforms aimed at strengthening the FSEC' financial, governance, and operational sustainability. As Law 110-14 is about to be implemented, it is now critical to equip the FSEC with tools, processes and liquidity mechanisms to meet its legal obligations as well as cover the GoM contingent fiscal liability in case of disasters. Pillar B promotes the overall strengthening of the DRM institutional framework in Morocco, by supporting the GoM in creating a dedicated DRM Directorate, strengthening disaster risk information systems, and establishing a strategy for the rehabilitation and retrofitting of school infrastructure in the education sector. Specifically, this pillar represents efforts by the government to capitalize on Morocco's long-term efforts of articulating its national DRM strategy, and engaging in short- and longterm DRM planning that would help the country achieve some of the international Sendai Framework for Disaster Risk Reduction recommendations.

Investment Description

- World Bank (WB)

Contact Information

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Bank Documents

- Concept Program Information Document (PID) - Morocco Disaster Risk Management Development Policy Loa