

 Early Warning System

WB-P168580

Morocco Disaster Risk Management Development Policy Loan with a  
Catastrophe Deferred Drawdown Option



## Quick Facts

<b>Countries</b>	Morocco
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2019-03-26
<b>Borrower</b>	Government of Morocco
<b>Sectors</b>	Climate and Environment, Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 100.00 million
<b>Project Cost (USD)</b>	\$ 100.00 million



## Project Description

According to bank documents, the objective of the proposed operation is to support the Government of Morocco in (a) strengthening the country's fiscal capacity to manage the negative impact of disasters and climate-related risks and (b) strengthening the disaster risk management institutional framework in Morocco.

The proposed operation will support the government in further embedding Disaster Risk Management and Climate Change Adaptation in its various institutions. It is articulated around two pillars: Pillar A is geared towards enhancing the Government's fiscal capacity to respond to natural disasters and climate change, through a series of reforms aimed at strengthening the FSEC's financial, governance, and operational sustainability. As Law 110-14 is about to be implemented, it is now critical to equip the FSEC with tools, processes and liquidity mechanisms to meet its legal obligations as well as cover the GoM contingent fiscal liability in case of disasters. Pillar B promotes the overall strengthening of the DRM institutional framework in Morocco, by supporting the GoM in creating a dedicated DRM Directorate, strengthening disaster risk information systems, and establishing a strategy for the rehabilitation and retrofitting of school infrastructure in the education sector. Specifically, this pillar represents efforts by the government to capitalize on Morocco's long-term efforts of articulating its national DRM strategy, and engaging in short- and long-term DRM planning that would help the country achieve some of the international Sendai Framework for Disaster Risk Reduction recommendations.



# Early Warning System

WB-P168580

Morocco Disaster Risk Management Development Policy Loan with a Catastrophe Deferred  
Drawdown Option

---

## Investment Description

- World Bank (WB)



## Contact Information

### World Bank:

Augustin Maria, Oscar Anil Ishizawa Escudero  
Senior Urban Development Specialist

### Borrower:

Ministry of Economy and Finance  
Nouaman Al Aissami  
Directeur adjoint du tresor  
n.alaissami@tresor.finances.gov.ma

### Implementing Agency:

Ministry of Economy and Finance  
Nouaman Al Aissami  
Directeur adjoint du tresor  
n.alaissami@tresor.finances.gov.ma

## ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). You can learn more about the Inspection Panel and how to file a complaint at: <http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



## Bank Documents

- [Concept Program Information Document \(PID\) - Morocco Disaster Risk Management Development Policy Loan](#)