Early Warning System

WB-P168549

Sint Maarten Enterprise Recovery Project

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Quick Facts

Countries	St. Martin
Financial Institutions	World Bank (WB)
Bank Risk Rating	U
Voting Date	2018-12-18
Borrower	Government of Sint Maarten
Sectors	Humanitarian Response, Industry and Trade
Investment Type(s)	Fund
Investment Amount (USD)	$ 35.00 million
Project Cost (USD)	$ 35.00 million

Project Description

The development objective is to support the recovery of micro, small, and medium sized enterprises through direct and immediate financial assistance to contribute to the restoration of economic activity.

Investment Description

- World Bank (WB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Centrale Bank van Curacao en Sint Maarten (Financial Intermediary)

Contact Information

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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Concept Project Information Document-Integrated Safeguards Data Sheet - Sint Maarten Enterprise Reco
- Project Information Document-Integrated Safeguards Data Sheet - Sint Maarten Enterprise Recovery Pro
- St Maarten - Sint Maarten Enterprise Recovery Project : Environmental Assessment : Environmental and