

 Early Warning System

WB-P168336

Second Angola Growth and Inclusion Development Policy Financing  
Operation



### Quick Facts

Countries	Angola
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-06-09
Borrower	Government of Angola
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 500.00 million
Project Cost (USD)	\$ 500.00 million



### Project Description

According to bank documents, the proposed operation supports the Government of Angola (GoA) to maintain macroeconomic stability and to lay the

foundations for private sector-led economic diversification to create a more inclusive growth model.

This operation is the second Development Policy Financing (DPF) in a series of three. The operation is organized around two pillars, each including several policy areas. DPF2 maintains the same pillars and policy areas as DPF1:

- Pillar 1: Strengthening the macro-financial and institutional environment. Policy areas are: strengthening debt and natural resource management for fiscal sustainability (1.1); strengthening financial sector resilience (1.2); strengthening management and commercial viability of SOEs (1.3); supporting pricing and subsidy reform for financial sustainability and effective service provision (1.4); and leveling the playing field for private investment (1.5).
- Pillar 2: Protecting the poor and vulnerable. Policy areas are: protecting the poor and vulnerable from shocks (2.1); and increasing access to finance (2.2).



---

### Investment Description

- World Bank (WB)



---

### Contact Information

**World Bank:**

Rafael Chelles Barroso, Mazen Bouri  
Senior Economist

**Borrower:**

Ministry of Finance  
Osvaldo João  
Secretário de Estado  
[osvaldo.joao@minfin.gov.ao](mailto:osvaldo.joao@minfin.gov.ao)

**Implementing Agency:**

Ministry of Finance  
Osvaldo João  
Secretário de Estado  
[osvaldo.joao@minfin.gov.ao](mailto:osvaldo.joao@minfin.gov.ao)

**ACCOUNTABILITY MECHANISM OF WORLD BANK**

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). You can learn more about the Inspection Panel and how to file a complaint at: <http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



### Bank Documents

- [Concept Program Information Document \(PID\) - Second Angola Growth and Inclusion Development Policy F](#) [Original Source]