Early Warning System

WB-P168181

Chuzhou-Nanjing Intercity Railway PPP Project

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Quick Facts

Countries	China
Specific Location	Chuzhou, Anhui province and Nanjing, Jiangsu province
Financial Institutions	World Bank (WB)
Status	Canceled
Bank Risk Rating	A
Borrower	People's Republic of China
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Loan Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 2,243.42 million

Project Description

According to the project document, the project development objective is to demonstrate a public-private partnership consistent with good international practices to implement an intercity railway project between Chuzhou and Nanjing Municipalities.

Chuzhou Municipal Government (CMG) will create the Chuzhou-Nanjing Intercity Railway Development Company (CNIRDC). CNIRDC will represent CMG in the development of the proposed project. Nanjing Municipal Government (NMG) will designate Nanjing Metro Company (NMC) as its representative. The two companies will sign a cooperation framework agreement on behalf of their respective governments to jointly develop the proposed project.

Specifically, CNIRDC will be responsible for the Feasibility Study Reports (FSRs) and engineering design of the entire 54.3 km project. However, approval of the FSRs and engineering design of sections in the two provinces will be processed separately in the respective jurisdictions by CNIRDC and NMC. Further, CNIRDC and NMC will each be responsible for land acquisition and resettlement in Chuzhou and Nanjing respectively. The two companies will form a project company that will be responsible for project implementation.

The Bank team will provide training to clients from responsible institutions to build their knowledge and capacity in safeguards. The CNIRDC will engage environmental and social safeguard specialists to prepare the safeguard documents, oversee the project implementation and ensure the proposed project complies with the Bank’s safeguards policies

Investment Description

- World Bank (WB)

Government Resources (Chinese Government - Equity) US$ 50.00 million

Private Sector Equity US$ 450.00 million

IBRD (World Bank - Loan) US$ 150.00 million

Unguaranteed (Commercial Debt) US$ 1,850.00 million

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Bank Documents

- Concept Project Information Document-Integrated Safeguards Data Sheet - Chuzhou-Nanjing Intercity Ra [Original Source]