Early Warning System

WB-P168133

Bulgaria - Deposit Insurance Contingency Financing Project

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Quick Facts

Countries	Bulgaria
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-02-20
Borrower	Bulgarian Deposit Insurance Fund
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 400.00 million
Project Cost (USD)	$ 400.00 million

Project Description

According to the Bank's project information document, this project will provide financing to the Bulgarian Deposit Insurance Fund in order for it to meet potential deposit insurance and bank resolution obligations.

Investment Description

- World Bank (WB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bulgarian Deposit Insurance Fund (Financial Intermediary)

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Concept Project Information Document (PID) - Bulgaria - Deposit Insurance Contingency Financing Proj [Original Source]

Other Related Projects

- EBRD-47163 Bulgarian Deposit Insurance Fund