

 Early Warning System

WB-P167675

Finance for Jobs II Additional Financing



Quick Facts

Countries	Palestine, West Bank, Gaza
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-08-10
Borrower	Palestine Liberation Organization (for the benefit of the Palestinian Authority)
Sectors	Finance, Law and Government
Project Cost (USD)	\$ 5.00 million



Project Description

The objective of the project is to test the effectiveness of selected financial interventions in incentivizing private sector investment and job creation. The additional funding of US\$5 million will be financed as a part of the Private Sector Enhancement Facility (PSEF) initiative under Pillar 2 of the Assistance Strategy for the West Bank and Gaza. The additional funding will help to scale up the Investment Co-Financing Facility (ICF) component (component two) of the Finance for Jobs II project and finance eligible job-creating investment opportunities identified from the private sector. The additional funding could finance proposals received through the recent Investment Co-Financing Facility call for proposals completed in April 2018, or from future calls for proposals as needed. The Investment Co-Financing Facility is a risk-sharing facility that provides co-financing to commercially viable private sector investments that would otherwise not proceed due to the high risk fragile, conflict, and violence (FCV) environment. The additional funding is timely to capitalize on the strong demand from the private sector for risk-sharing co-financing provided by the ICF component, while also operationalizing the World Bank Group's Maximizing Finance for Development (MFD) agenda and the Assistance Strategy for the West Bank and Gaza.



Investment Description

- World Bank (WB)



Contact Information

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Borrower:

Palestine Liberation Organization (for the benefit of the Palestinian Authority)

Implementing Agencies:

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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: <http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



Bank Documents

- [Project Information Document-Integrated Safeguards Data Sheet - Finance for Jobs II Additional Finan](#) [Original Source]
- [Project Paper](#)
- [West Bank and Gaza - Finance for Jobs Series of Projects : environmental assessment : Environmental](#)



Other Related Projects

- WB-P151089 West Bank and Gaza: Finance for Jobs
- WB-P159337 Finance for Jobs II