

 Early Warning System

WB-P167665

Montenegro Second Fiscal and Financial Sector Resilience PBG



Quick Facts

Countries	Montenegro
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Montenegro
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 70.00 million
Loan Amount (USD)	\$ 70.00 million
Project Cost (USD)	\$ 70.00 million



Project Description

According to bank documents, the objective of the program is to strengthen fiscal sustainability and make financial sector more resilient to potential shocks. These reforms substantiate the government Fiscal Strategy 2017-2020 by helping the authorities design fiscal consolidation measures that will not only achieve the debt stabilizing levels, but ensure the social protection of the vulnerable. It also strengthens the quality of financial intermediation and assets.



Investment Description

- World Bank (WB)



Contact Information

Sanja Madzarevic Sujster
Senior Economist, World Bank
Tel: (1) 202 8484 808
Email: smadzarevic@worldbank.org

Borrower: Ministry of Finance
Darko Radunovic, Minister
Tel: (382) 69-820921
Email: iva.vukovic@mif.gov.me

Implementing Agency: Ministry of Finance
Ms. Nina Vujosevic, State Secretary
Tel: (382) 69-820921
Email: nina.vujosevic@mif.gov.me



Bank Documents

- [Montenegro - Second Fiscal and Financial Sector Resilience Policy Based Guarantee \(English\)](#) [\[Original Source\]](#)