Early Warning System

WB-P167506

Accelerating and Strengthening Skills for Economic Transformation

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Quick Facts

Countries	Bangladesh
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-09-30
Borrower	People's Republic of Bangladesh - Ministry of Education
Sectors	Education and Health
Investment Type(s)	Fund
Investment Amount (USD)	$ 500.00 million
Project Cost (USD)	$ 819.00 million

Project Description

The Project Development Objective is to equip Bangladeshi youth and workers, including women and the disadvantaged, with skills demanded for the future of work and improved employment prospects.

Project documents indicate a Moderate risk rating.
Most of the environmental impacts are construction-related such as generation of noise, vibration, air pollution, liquid and solid wastes and health & safety.
Given that the nature of all the referenced activities are small to medium scale and that they will be implemented within existing footprints, impacts are expected to be localized,

Investment Description

- World Bank (WB)

WBG Financing:

International Development Association - $500M
IDA Credit - $500M

Non-World Bank Group Financing:

Counter Part financing - $300M
Borrower Recipient - $300M

Trust Funds

European Commission Development Fund - TF - $19M

Contact Information

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People's Republic of Bangladesh

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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Concept Environmental and Social Review Summary (ESRS) - Accelerating and Strengthening Skills for [Original Source]
- Concept Project Information Document (PID) - Accelerating and Strengthening Skills for Economic Tran [Original Source]