Early Warning System

WB-P167434

Nicaragua Caribbean Coast Emission Reduction Program

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Quick Facts

Countries	Nicaragua
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	B
Borrower	Government of Nicaragua
Sectors	Climate and Environment
Investment Type(s)	Loan
Investment Amount (USD)	$ 55.00 million
Project Cost (USD)	$ 55.00 million

Project Description

The objective of the proposed carbon finance transaction is to reduce environmental degradation and carbon emissions through incentive payments for actions that result in reduced deforestation and land degradation in the Caribbean Coast, the BOSAWAS Forest Biosphere, and the Indio Maíz Biological Forest Reserve regions of Nicaragua, through verified emission reductions (ER) transparently distributed among relevant stakeholders according to a benefit sharing plan.

Investment Description

- World Bank (WB)

Contact Information

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Bank Documents

- Nicaragua - Caribbean Coast Emission Reduction Program Project [Original Source]