

 Early Warning System

WB-P167380

Tunisia Innovative Startups and SMEs Project



## Quick Facts

Countries	Tunisia
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-02-28
Borrower	Government of Tunisia
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



## Project Description

The project objective is to increase the growth of and innovation in select startups, and small and medium enterprises.

Project activities will focus on enhancing firm capabilities for innovation and technology adoption and growth; filling the debt and equity financing gap for innovative startups and SMEs; and building capacity within the entrepreneurship and innovation ecosystem to support high-growth innovative startups and SMEs. The project will also provide mechanisms to encourage and sustain increased participation by women, youth, and populations in the lagging regions in entrepreneurial activities.

The project will be made up of three components:

1. Support for Startups. This component will provide support to:
  - i. facilitate private risk capital for innovative startups and entrepreneurs in the pre-seed, seed and early growth stages; and
  - ii. strengthen the entrepreneurship ecosystem and deal-flow.
2. Support for Technology-based SMEs. This component will provide support to:
  - i. facilitate increased bank lending to SMEs, by supporting the development of effective credit risk sharing mechanisms and facilities to encourage investments in SME technology adoption;
  - ii. strengthen the innovation ecosystem and increase adoption of technology (including Industry 4.0 technologies) by SMEs.
3. Project Management, Coordination and Monitoring & Evaluation. Funds under this component will go towards management and consulting fees, service provider fees for implementation of select project activities, as well as operating and administrative costs for the management and supervision of the project activities.



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## Investment Description

- World Bank (WB)



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## Contact Information

### World Bank:

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### Borrower:

Republic of Tunisia

### Implementing Agencies:

TBD

## ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). You can learn more about the Inspection Panel and how to file a complaint at: <http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



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## Bank Documents

- [Concept Project Information Document \(PID\) - Tunisia Innovative Startups and SMEs Project - P167380](#) [Original Source]

## Media

- [Tunisia Receives €400 Million in Loans](#)