Early Warning System

WB-P167330

Tonga Second Inclusive Growth Development Policy Operation: Supplemental Financing

Early Warning System

WB-P167330

Tonga Second Inclusive Growth Development Policy Operation: Supplemental Financing

Quick Facts

Countries	Tonga
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-06-15
Borrower	Government of Tonga
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 10.00 million

Project Description

The project objectives are to

- Support fiscal resilience by means of strengthened revenue mobilization and strategic fiscal and debt policies;

- Support improved government accountability and private sector regulation by improving compliance with public procurement regulations, improving budgetary classifications, improving the adequacy of responses to external audit, and introducing new regulatory frameworks into selected sectors

- Support a more dynamic and inclusive economy by adopting investor friendly foreign investment legislation, extending coverage of the credit bureau, improving oversight and private participation in public enterprises, and introducing regulation to private sector labor markets.

Investment Description

- World Bank (WB)

Contact Information

World Bank
Kim Edwards
kedwards1@worldbank.org
+612 9235 6536

Borrower/Client/Recipient
Balwyn Fa'otusia
+676 23066
Ministry of Finance and National Planning
Kingdom of Tonga

Implementing Agencies
Veiongo Fa'otusia
+67628120
Ministry of Finance and National Planning
Kingdom of Tonga

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx .

Bank Documents

- Appraisal Program Information Document (PID) - Tonga Second Inclusive Growth Development Policy Oper [Original Source]
- Tonga - Second Inclusive Growth Development Policy Operation Project (English) [Original Source]