

 Early Warning System

WB-P167330

Tonga Second Inclusive Growth Development Policy Operation:
Supplemental Financing



Quick Facts

Countries	Tonga
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-06-15
Borrower	Government of Tonga
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 10.00 million



Project Description

The project objectives are to

- Support fiscal resilience by means of strengthened revenue mobilization and strategic fiscal and debt policies;
- Support improved government accountability and private sector regulation by improving compliance with public procurement regulations, improving budgetary classifications, improving the adequacy of responses to external audit, and introducing new regulatory frameworks into selected sectors
- Support a more dynamic and inclusive economy by adopting investor friendly foreign investment legislation, extending coverage of the credit bureau, improving oversight and private participation in public enterprises, and introducing regulation to private sector labor markets.



Investment Description

- World Bank (WB)



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ACCOUNTABILITY MECHANISM OF WORLD BANK

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<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx> .



Bank Documents

- [Appraisal Program Information Document \(PID\) - Tonga Second Inclusive Growth Development Policy Oper](#) [Original Source]
- [Tonga - Second Inclusive Growth Development Policy Operation Project \(English\)](#) [Original Source]