

Early Warning System

WB-P166974

Additional Financing for the Pacific Resilience Project under the Pacific Resilience Program

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Quick Facts

Countries	Marshall Islands
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-09-27
Borrower	Government of Marshall Islands
Sectors	Climate and Environment
Investment Type(s)	Grant
Investment Amount (USD)	$ 2.50 million
Project Cost (USD)	$ 2.90 million

Project Description

According to the bank, "the proposed additional Grants would finance part of the costs associated with scale-up of activities under Component 3 (Premiums Financing), enhancing the impact of the project by covering the payment for the disaster insurance premiums for an additional 5 years, to provide insurance cover until October 2023. This will ensure that RMI continues to have access to catastrophe risk insurance as part of strengthening financial protection against natural disasters."

Investment Description

- World Bank (WB)

Co-financign:

Borrower US$ 0.4 million

Contact Information

World Bank
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Samantha Jane Cook
Senior Financial Sector Specialist

Borrower
Republic of the Marshall Islands
Ms. Maybelline Andon Bing
Secretary, Ministry of Finance

Implementing Agencies
Ministry of Finance
Ms. Maybelline Andon Bing
Secretary

ACCOUNTABILITY MECHANISM OF WORLD BANK

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Bank Documents

- Project Information Document-Integrated Safeguards Data Sheet - ADDITIONAL FINANCING FOR THE PACIFIC [Original Source]

Other Related Projects

- WB-P160096 Pacific Resilience Project II under the Pacific Resilience Program