Early Warning System

WB-P166752

Fiscal Sustainability and Energy Development Policy Operation

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Quick Facts

Countries	Madagascar
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-08-07
Borrower	Government of Madagascar
Sectors	Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 40.00 million

Project Description

The program development objectives of this standalone operation are to:(i) Strengthen fiscal reporting and transparency to improve decision-making and oversight of public investments, and (ii) Improve the governance of the electricity sector.

The reforms supported by this objective are arranged under two pillars in line with the two development objectives of the operation.

1. The reforms under pillar 1 related to public investment financing includes:
    i. Improving Transparency of Externally Financed Public Investments,
    ii. Improving Transparency of SOE Financial Operations, and
    iii. Improving Transparency of Debt Reporting.
2. The second pillar supports JIRAMA's reforms in three areas:
    i. improving corporate financial governance;
    ii. institutionalizing least-cost investment planning and competitive generation procurement; and
    iii. reducing commercial losses.

Investment Description

- World Bank (WB)

Contact Information

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ACCOUNTABILITY MECHANISM OF WORLD BANK

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Bank Documents

- Concept Program Information Document (PID) - Fiscal Sustainability and Energy Development Policy Ope [Original Source]