

 Early Warning System

WB-P166752

Fiscal Sustainability and Energy Development Policy Operation



## Quick Facts

<b>Countries</b>	Madagascar
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2018-08-07
<b>Borrower</b>	Government of Madagascar
<b>Sectors</b>	Finance, Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 40.00 million
<b>Project Cost (USD)</b>	\$ 40.00 million



## **Project Description**

The program development objectives of this standalone operation are to:(i) Strengthen fiscal reporting and transparency to improve decision-making and oversight of public investments, and (ii) Improve the governance of the electricity sector.

The reforms supported by this objective are arranged under two pillars in line with the two development objectives of the operation.

1. The reforms under pillar 1 related to public investment financing includes:
  - i. Improving Transparency of Externally Financed Public Investments,
  - ii. Improving Transparency of SOE Financial Operations, and
  - iii. Improving Transparency of Debt Reporting.
2. The second pillar supports JIRAMA's reforms in three areas:
  - i. improving corporate financial governance;
  - ii. institutionalizing least-cost investment planning and competitive generation procurement; and
  - iii. reducing commercial losses.



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### Investment Description

- World Bank (WB)



### Contact Information

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**Borrower:**

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<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



### Bank Documents

- [Concept Program Information Document \(PID\) - Fiscal Sustainability and Energy Development Policy Operation](#) [Original Source]