Early Warning System

WB-P166469

Second Additional Financing for Energy Community of South East Europe APL Program APL 5 for Albania

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Quick Facts

Countries	Albania
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	B
Voting Date	2018-05-25
Borrower	Albania
Sectors	Construction, Energy, Hydropower, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 14.20 million
Project Cost (USD)	$ 21.75 million

Project Description

This project provides additional financing for the Energy Community of South Eastern Europe project. According to Bank documents, this project aims to attract investment in gas networks and power systems, and enhance the energy security of South East Europe and the European Union by providing incentives to connect the Balkans to Caspian and North African gas reserves.

Components include safeguarding the major hydroelectric dams in Albania and improving their operational efficiency.

Investment Description

- World Bank (WB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	KESH sh.a. (Albanian Power Corporation)	Client	-

Contact Information

World Bank
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Borrower/Client/Recipient
Albania
Arben AHMETAJ
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Implementing Agencies
Albanian Power Corporation (KESH)
Agron HETOJA
General Manager

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Albania - Fifth Phase of Dam Safety Project in Support of the Energy Community of South East Europe [Original Source]
- Project Information Document-Integrated Safeguards Data Sheet - Additional Financing to Energy Commu [Original Source]