Early Warning System

WB-P166425

MG - Second Inclusive and Resilient Growth DPO

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Quick Facts

Countries	Madagascar
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-08-30
Borrower	Government of Madagascar
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 60.00 million
Project Cost (USD)	$ 40.00 million

Project Description

The objective of this programmatic operation is to tackle the micro-foundations of inclusive and resilient growth by:

i. strengthening the resilience of individuals against shocks and
ii. creating an enabling environment for economic opportunities in rural communities.

The proposed operation is the second in a series of two programmatic operations aimed at supporting the Government in its objective of promoting growth and reducing poverty. The operation supports reforms related to civil registration, social protection and the financial sector to build the foundations for resilience at the individual
and household level. The operation also supports reforms on land, local government transfers, road maintenance and energy to increase the ability of rural communities to be included and benefit from Madagascar's recent positive macro-economic developments.

1. The first pillar seeks to build the foundations for resilience at the individual and household level. Repeated shocks – ranging from frequent climatic shocks, including hurricanes, droughts and floods, to macroeconomic and health shocks – have tested the resilience of Madagascar's poor in the past five decades leading to a reversal of the little progress that had been made in terms of poverty reduction. Limited access to social safety nets and financial services made it difficult for individuals to get through these crises and to rebuild livelihoods after shocks.
2. The second pillar focuses on enabling rural inclusion, by supporting economic opportunities in local communities. Close to 80 percent of Madagascar's population live in rural areas, and rural poverty rates are nearly twice as high as in urban areas. Limited access to infrastructure services and low returns on their assets – which are land, education and health – are holding the rural poor back.

Investment Description

- World Bank (WB)

Contact Information

World Bank:
Francesco Strobbe, Faniry Nantenaina Razafimanantsoa Harivelo
Senior Financial Sector Economist

Borrower:
Ministry of Finance and Budget
Falihery Rajaobelina
Secretary General
sg.mfb.gov@gmail.com

Implementing Agency:
Central Bank of Madagascar
Alain Rasolofondraibe
Governor
a.rasolofondraibe@bfm.mg

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Bank Documents

- Appraisal Program Information Document (PID) - MG - Second Inclusive and Resilient Growth DPO - P166 [Original Source]
- Concept Program Information Document (PID) - MG - Second Inclusive and Resilient Growth DPO - P16642 [Original Source]