Early Warning System

WB-P166360

Jordan First Equitable Growth & Job Creation Programmatic Development Policy Financing

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Quick Facts

Countries	Jordan
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-06-27
Borrower	Government of Jordan
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 389.00 million
Project Cost (USD)	$ 500.00 million

Project Description

The financing will support Jordan to set the foundations for higher growth, and is structured under three pillars:

1. business costs and improving market accessibility;
2. creating flexible and integrated labor markets and better, more efficient social assistance; and
3. improving fiscal sustainability through revenue mobilization, more efficient public investment spending and tracking of fiscal risks.

Pillar 1 supports measures that improve the competitiveness and 'ability to export' of Jordanian businesses.
Pillar 2 supports the Government's efforts to foster a more flexible and inclusive labor market and develop a more effective social safety net.
Pillar 3 supports fiscal sustainability through revenue mobilization, more efficient public investments and tracking of fiscal risks. This includes support to the Government's fiscal consolidation efforts through enhanced domestic revenue mobilization by reducing exemptions and preferential rates.

Investment Description

- World Bank (WB)

Contact Information

Borrower:

HASHEMITE KINGDOM OF JORDAN

Implementing Agency:

Ministry of Planning and International Cooperation
Zeina Toukan
Director, Ministry of Planning

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at:
http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx

Bank Documents

- Appraisal Program Information Document (PID) - Jordan First Equitable Growth Job Creation Programmat [Original Source]
- Jordan - First Equitable Growth and Job Creation Programmatic Development Policy Financing (English)