Early Warning System

WB-P166303

Disaster Risk Management Development Policy Loan with a Catastrophe Deferred Drawdown Option

Early Warning System

WB-P166303

Disaster Risk Management Development Policy Loan with a Catastrophe Deferred Drawdown Option

Quick Facts

Countries	Romania
Specific Location	National-wide
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-06-26
Borrower	MINISTRY OF PUBLIC FINANCE
Sectors	Climate and Environment, Infrastructure, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 493.06 million
Project Cost (USD)	$ 465.00 million

Project Description

According to the World Bank document, the project aims to strengthen Romania’s institutional and legal framework to effectively manage the physical, social and fiscal impacts of natural disasters and climate change.

This objective will be achieved through reforms under two pillars:

i) Strengthen the Borrower’s national framework for disaster risk management and

(ii) Strengthen the Borrower’s capacity to systematically identify and reduce disaster and climate risks and to manage the financial impact of disasters.

Investment Description

- World Bank (WB)

World Bank Lending US$ 465.00 million

Contact Information

1/World Bank
Elif Ayhan, Alanna Leigh Simpson
Senior Disaster Risk Management Specialist

2/Borrower/Client/Recipient
Ministry of Public Finance
Name: Boni Florinela Cucu
Title: General Director

Email: boni.cucu@mfinante.gov.ro

3/Implementing Agencies
Ministry of Interior - General Inspectorate for Emergency Situations
Name: Raed Arafat
Title: Secretary of State

Email: arafatr@smurd.ro

Ministry of Regional Development
Name: Diana Tenia
Title: Director General

Email: diana.tenia@mdrap.ro

FOR MORE INFORMATION CONTACT
The World Bank
1818 H Street, NW
Washington, D.C. 20433
Telephone: (202) 473-1000
Web: http://www.worldbank.org/projects

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Concept Program Information Document (PID) (English) [Original Source]
- Letter of Development Policy-May 2018 [Original Source]
- Loan Agreement-July 2018 [Original Source]
- Romania - Building Disaster and Climate Resilience Program Project (English) [Original Source]