

 Early Warning System

WB-P166303

Disaster Risk Management Development Policy Loan with a  
Catastrophe Deferred Drawdown Option



### Quick Facts

<b>Countries</b>	Romania
<b>Specific Location</b>	National-wide
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2018-06-26
<b>Borrower</b>	MINISTRY OF PUBLIC FINANCE
<b>Sectors</b>	Climate and Environment, Infrastructure, Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 493.06 million
<b>Project Cost (USD)</b>	\$ 465.00 million



## Project Description

According to the World Bank document, the project aims to strengthen Romania's institutional and legal framework to effectively manage the physical, social and fiscal impacts of natural disasters and climate change.

This objective will be achieved through reforms under two pillars:

- i) Strengthen the Borrower's national framework for disaster risk management and
- (ii) Strengthen the Borrower's capacity to systematically identify and reduce disaster and climate risks and to manage the financial impact of disasters.



## Investment Description

- World Bank (WB)

World Bank Lending US\$ 465.00 million



## Contact Information

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## Bank Documents

- [Concept Program Information Document \(PID\) \(English\)](#) [Original Source]
- [Letter of Development Policy-May 2018](#) [Original Source]
- [Loan Agreement-July 2018](#) [Original Source]
- [Romania - Building Disaster and Climate Resilience Program Project \(English\)](#) [Original Source]