

 Early Warning System

WB-P166244

ID: East Kalimantan Project for ER Results



## Quick Facts

<b>Countries</b>	Indonesia
<b>Specific Location</b>	East Kalimantan
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2020-06-23
<b>Borrower</b>	Ministry of Finance, Republic of Indonesia
<b>Sectors</b>	Climate and Environment
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 110.00 million
<b>Grant Amount (USD)</b>	\$ 110.00 million
<b>Project Cost (USD)</b>	\$ 110.00 million



## Project Description

According to the bank document, "the Project's proposed development objective is to incentivize reduced deforestation and forest degradation in East Kalimantan in Indonesia, through payment of verified emission reductions (ERs), and to ensure that paid amounts are distributed according to an agreed Benefit Sharing Plan (BSP).

Key Results:

The achievements of the PDO will be measured through the following indicators:

- a) Volume of CO2 Emission Reductions measured and reported by the Program Entity, verified by a Third Party, and transferred to the FCPF Carbon Fund (tCO2e);
- b) Payment by the FCPF Carbon Fund for CO2 Emission Reductions generated by the EK-JERP (US\$); and
- c) Emission Reductions payments distributed in accordance with agreed Benefit Sharing Plan (Yes/No)."



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## Investment Description

- World Bank (WB)



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## Contact Information

### World Bank

Contact: Dinesh Aryal

Title: Sr Natural Resources Mgmt. Spe

Contact: Alexander Lotsch

Title: Senior Carbon Finance Speciali

### Borrower/Client/Recipient

Name: Ministry of Finance

Contact:

Title:

Email:

\*There is no information being disclosed at this stage of the project\*

### Implementing Agencies

Name: Ministry of Environment and Forestry

Contact: Syaiful Anwar

Title: Director - FOERDIA

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### For more information contact:

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## Bank Documents

- Appraisal Project Information Document-Integrated Safeguards Data Sheet - ID: East Kalimantan Projec [Original Source]
- Indonesia - East Kalimantan Project for Emissions Reductions Results : Environmental Assessment : En [Original Source]
- Indonesia - East Kalimantan Project for Emissions Reductions Results : Environmental Assessment : Fe [Original Source]
- Indonesia - East Kalimantan Project for Emissions Reductions Results : Environmental Assessment : St [Original Source]
- Indonesia - East Kalimantan Project for Emissions Reductions Results : Indigenous Peoples Plan : Ind [Original Source]
- Indonesia - East Kalimantan Project for Emissions Reductions Results : Resettlement Plan : Resettlem [Original Source]