

 Early Warning System

WB-P166159

Third Programmatic Shared Prosperity Development Policy Financing



### Quick Facts

Countries	Panama
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-06-15
Borrower	Ministry of Economy and Finance
Sectors	Energy, Law and Government, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 100.00 million



### Project Description

According to the World Bank, the development objectives of the Third Programmatic Shared Prosperity Development Policy Financing Project for Panama are to support the government of Panama's efforts to:

- (i) strengthen the frameworks for international tax transparency, financial integrity, and fiscal management
- (ii) strengthen institutional arrangements to support social assistance and education
- (iii) enhance the regulatory and sustainability framework in the energy and water sectors.

The Bank expects the following outcomes from the project:

1. a stronger framework for international tax transparency and financial integrity will improve investor confidence and support economic growth, while the strengthening of fiscal management will help ensure fiscal sustainability.
2. improved transparency and better targeting of social protection systems will help direct resources to those that need them the most, while improved quality of education will contribute to advancing opportunities, particularly for vulnerable youth, and supporting the competitiveness agenda to boost long-term productivity growth.
3. an enhanced regulatory and sustainability framework for energy will help increase the fiscal space needed to safeguard social assistance and education programs and helping to meet global commitments on climate change.



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### Investment Description

- World Bank (WB)

The International Bank For Reconstruction And Development arm of the World Bank will provide the funding for this project.



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### Contact Information

#### ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). You can learn more about the Inspection Panel and how to file a complaint at: <http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



### Bank Documents

- [Panama - Third Programmatic Shared Prosperity Development Policy Financing \(English\)](#) [Original Source]
- [Panama - Third Programmatic Shared Prosperity Development Policy Financing \(English\)](#) [Original Source]
- [Panama - Third Programmatic Shared Prosperity Development Policy Financing Project \(English\)](#) [Original Source]