

 Early Warning System

WB-P166107

Financial Inclusion and Stability Project



Quick Facts

Countries	Mozambique
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2018-12-04
Borrower	Government of Mozambique
Sectors	Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 40.00 million



Project Description

According to bank documents, the project objective is to increase financial inclusion for underserved groups and MSMEs while strengthening the overall financial safety net.

The proposed Project seeks to promote measures to increase financial inclusion by providing access to electronic transaction accounts to underserved segments of the population and increase the capacity of the deposit insurance scheme to protect individual depositors and support overall financial stability. Broadly, this will be implemented through (i) technical and advisory measures to increase the usage of transaction accounts by facilitating the digitization of government payments; (ii) development of a program to improve the ecosystem for electronic transactions, particularly in rural areas, and the enabling environment for its adoption, including investments in financial literacy and awareness; (iii) establishment of a new collateral registry to facilitate access to finance for MSMEs; (iv) provision of capital, TA, and institution support to improve the operational capacity of the deposit insurance scheme; and (v) technical and advisory support to improve surveillance of financial sector risks. The project has three components with a total investment of USD 40 million.



Investment Description

- World Bank (WB)



Contact Information

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ACCOUNTABILITY MECHANISM OF WORLD BANK

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Bank Documents

- [Concept Project Information Document-Integrated Safeguards Data Sheet - Mozambique: Financial Inclusion](#) [Original Source]