

Early Warning System

WB-P166019

Uzbekistan Reforms for a Sustainable Transformation toward a Market Economy DPO

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Quick Facts

Countries	Uzbekistan
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-06-26
Borrower	REPUBLIC OF UZBEKISTAN
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 500.00 million
Project Cost (USD)	$ 300.00 million

Project Description

This project provides financing for a development policy project in Uzbekistan, aimed at supporting the government in transforming into a market-based economy. According to Bank documents, there are five policy areas prioritized by the government:

1. Enhancing state and public institutions
2. Securing the rule of law and reform of the judicial system
3. Promoting economic development
4. Fostering social development
5. Ensuring personal and public security through inter-ethnic and religious tolerance, and constructive foreign policy

The World Bank's project will provide an organizing framework for these reforms through three policy areas:

1. Supporting adjustments of macroeconomic policymaking
2. Supporting the market formation of private sector development, including liberalizing international trade and expanding opportunities in key sectors, such as agriculture
3. Mitigating negative impacts on vulnerable groups due to economic reforms, and supporting increases in social safety nets and reforms to move workers from "low value-added sectors" to "high value-added sectors"

Investment Description

- World Bank (WB)

Contact Information

No contact information provided at time of writing.

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Board Summary - Reforms for a Sustainable Transformation toward a Market Economy Development Policy [Original Source]
- Uzbekistan - Reforms for a Sustainable Transformation toward a Market Economy Development Policy Ope [Original Source]