Early Warning System

WB-P165276

Fiscal Sustainability and Climate Resilience DPO

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Quick Facts

Countries	Fiji
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-04-02
Borrower	GOVERNMENT OF FIJI
Sectors	Climate and Environment, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 15.00 million

Project Description

The bank document stated that the operation follows the post-Cyclone Winston in 2016 to support the government's effort to: (i) strengthen medium-term fiscal sustainability; (ii) improve the investment climate; and (iii) build climate resilience. Under the first pillar, the government is simplifying the tax system to encourage compliance and private-sector-led growth and strengthening the monitoring framework of fiscal risks associated with the country's sizeable state-owned enterprise sector. Under the second pillar, the government is removing obstacles to Foreign Direct Investment (FDI) by updating the country's arbitration law to recognize and enforce overseas arbitration awards and improving the business climate by reducing costs of dealing with construction permits. Under the third pillar, the government is strengthening climate resilience of all new buildings by adopting more stringent building standards.

Investment Description

- World Bank (WB)

Contact Information

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Bank Documents

- Fiji - Fiscal Sustainability and Climate Resilience Development Policy Operation (English) [Original Source]

Other Related Projects

- WB-P168402 Fiji - Second Fiscal Sustainability and Climate Resilience DPO