

 Early Warning System

WB-P165085
Renewable Fund Guarantee



Quick Facts

Countries	Argentina
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-03-15
Borrower	Government of Argentina
Sectors	Energy
Investment Type(s)	Fund
Investment Amount (USD)	\$ 250.00 million
Project Cost (USD)	\$ 2,508.00 million



Project Description

The development objective of Fund for the Development of Renewable Energy Project for Argentina is to increase electricity generation capacity from renewable energy sources through private investment in the energy sector. This paper requires additional guarantee of 250 million US dollars to scale up the development impact of the parent Project in support of the RenovAr Program, an initiative designed to substantially increase the country's renewable generation capacity by bringing private expertise and financing via competitive and transparent renewable energy tenders. This paper also requires the extension of the closing date from August 1, 2020 until December 1, 2021 to complete the implementation of the Additional Financing (AF).



Investment Description

- World Bank (WB)



Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: <http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



Bank Documents

- [Argentina - Fund for the Development of Renewable Energy \(FODER\) Project \(English\)](#) [Original Source]
- [Argentina - Renewable Fund Guarantee \(English\)](#) [Original Source]
- [Argentina - Renewable Fund Guarantee : environmental assessment : Marco de gestión de riesgo ambient](#)