Early Warning System

WB-P165054

Energy Efficiency Facility for Industrial Enterprises, Phase 3

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Energy Efficiency Facility for Industrial Enterprises, Phase 3

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Quick Facts

Countries	Uzbekistan
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	FI
Voting Date	2018-01-30
Borrower	Ministry of Finance
Sectors	Energy, Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 332.50 million

Project Description

This project finances the design and establishment of a financing mechanism for energy saving investments in Uzbekistan, aimed at improving the energy efficiency of industrial enterprises. This includes supporting the scaling up and capacity building of energy efficiency lending by commercial banks, and developing and implementing an energy efficiency communication strategy and outreach.

Investment Description

- World Bank (WB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Asaka Bank (Financial Intermediary)
- Hamkorbank (Financial Intermediary)
- Invest Finance Bank (Financial Intermediary)
- National Bank for Foreign Economic Activity of the Republic of Uzbekistan (Financial Intermediary)
- OJSCB Asia Alliance Bank (Financial Intermediary)
- OJSCB Uzpromstroybank (Financial Intermediary)

Contact Information

World Bank

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Borrower/Client/Recipient

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Implementing Agencies

Ministry of Economy
Department of investment programs and construction complex

ASAKA Bank
Kakhramon Aripov
Chairman

Hamkorbank
Nazirjon Kadirov
Chairman

Uzpromstroybank
Saidkamol Khodjaev
Chairman

Invest Finance Bank

Asia Alliance Bank

National Bank of Uzbekistan

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Bank Documents

- Project Information Document-Integrated Safeguards Data Sheet (English) [Original Source]
- Project Paper - Energy Efficiency Facility for Industrial Enterprises Project [Original Source]
- Uzbekistan - Energy Efficiency Facility for Industrial Enterprises Project, Phase 3 : environmental [Original Source]