

 Early Warning System

WB-P165054

Energy Efficiency Facility for Industrial Enterprises, Phase 3



Quick Facts

Countries	Uzbekistan
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	FI
Voting Date	2018-01-30
Borrower	Ministry of Finance
Sectors	Energy, Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.00 million
Project Cost (USD)	\$ 332.50 million



Project Description

This project finances the design and establishment of a financing mechanism for energy saving investments in Uzbekistan, aimed at improving the energy efficiency of industrial enterprises. This includes supporting the scaling up and capacity building of energy efficiency lending by commercial banks, and developing and implementing an energy efficiency communication strategy and outreach.



Investment Description

- World Bank (WB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Asaka Bank](#) (Financial Intermediary)
- [Hamkorbank](#) (Financial Intermediary)
- [Invest Finance Bank](#) (Financial Intermediary)
- [National Bank for Foreign Economic Activity of the Republic of Uzbekistan](#) (Financial Intermediary)
- [OJSCB Asia Alliance Bank](#) (Financial Intermediary)
- [OJSCB Uzpromstroybank](#) (Financial Intermediary)



Contact Information

World Bank

Feng Liu
Senior Energy Specialist

Pedzisayi Makumbe
Senior Energy Specialist

Borrower/Client/Recipient

Ministry of Finance
Djamshid Kuchkarov
Minister
info@mf.uz

Implementing Agencies

Ministry of Economy
Department of investment programs and construction complex

ASAKA Bank
Kakhramon Aripov
Chairman

Hamkorbank
Nazirjon Kadirov
Chairman

Uzpromstroybank
Saidkamol Khodjaev
Chairman

Invest Finance Bank

Asia Alliance Bank

National Bank of Uzbekistan

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org.

You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



Bank Documents

- [Project Information Document-Integrated Safeguards Data Sheet \(English\)](#) [Original Source]
- [Project Paper - Energy Efficiency Facility for Industrial Enterprises Project](#) [Original Source]
- [Uzbekistan - Energy Efficiency Facility for Industrial Enterprises Project, Phase 3 : environmental](#) [Original Source]