

 Early Warning System

WB-P165054

Energy Efficiency Facility for Industrial Enterprises, Phase 3



## Quick Facts

|                                |                                     |
|--------------------------------|-------------------------------------|
| <b>Countries</b>               | Uzbekistan                          |
| <b>Financial Institutions</b>  | World Bank (WB)                     |
| <b>Status</b>                  | Active                              |
| <b>Bank Risk Rating</b>        | FI                                  |
| <b>Voting Date</b>             | 2018-01-30                          |
| <b>Borrower</b>                | Ministry of Finance                 |
| <b>Sectors</b>                 | Energy, Finance, Law and Government |
| <b>Investment Type(s)</b>      | Loan                                |
| <b>Investment Amount (USD)</b> | \$ 200.00 million                   |
| <b>Project Cost (USD)</b>      | \$ 332.50 million                   |



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### **Project Description**

This project finances the design and establishment of a financing mechanism for energy saving investments in Uzbekistan, aimed at improving the energy efficiency of industrial enterprises. This includes supporting the scaling up and capacity building of energy efficiency lending by commercial banks, and developing and implementing an energy efficiency communication strategy and outreach.



### Investment Description

- World Bank (WB)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Asaka Bank](#) (Financial Intermediary)
- [Hamkorbank](#) (Financial Intermediary)
- [Invest Finance Bank](#) (Financial Intermediary)
- [National Bank for Foreign Economic Activity of the Republic of Uzbekistan](#) (Financial Intermediary)
- [OJSCB Asia Alliance Bank](#) (Financial Intermediary)
- [OJSCB Uzpromstroybank](#) (Financial Intermediary)



## Contact Information

### ***World Bank***

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### ***Borrower/Client/Recipient***

Ministry of Finance  
Djamshid Kuchkarov  
Minister  
[info@mf.uz](mailto:info@mf.uz)

### ***Implementing Agencies***

Ministry of Economy  
Department of investment programs and construction complex

ASAKA Bank  
Kakhramon Aripov  
Chairman

Hamkorbank  
Nazirjon Kadirov  
Chairman

Uzpromstroybank  
Saidkamol Khodjaev  
Chairman

Invest Finance Bank

Asia Alliance Bank

National Bank of Uzbekistan

## **ACCOUNTABILITY MECHANISM OF WORLD BANK**

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org).

You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



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### Bank Documents

- [Project Information Document-Integrated Safeguards Data Sheet \(English\)](#) [Original Source]
- [Project Paper - Energy Efficiency Facility for Industrial Enterprises Project](#) [Original Source]
- [Uzbekistan - Energy Efficiency Facility for Industrial Enterprises Project, Phase 3 : environmental](#) [Original Source]