# WB-P164967

Groundnut Competitiveness and Agriculture Diversification Program For Results



## Groundnut Competitiveness and Agriculture Diversification Program For Results

### **Quick Facts**

Countries	Senegal
Financial Institutions	World Bank (WB)
Bank Risk Rating	В
Voting Date	2019-02-14
Borrower	REPUBLIC OF SENEGAL
Sectors	Agriculture and Forestry
Investment Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 225.00 million

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#### **Project Description**

The Development Objectives of the proposed Program are to improve the competitiveness of the groundnut value chain and to increase the resilience to climate and market risks of farmers and herders in the Groundnut Basin. This is further broken down into four specific objectives including;

- (i) Increased agricultural production and productivity with the following activities. This objective aims to sustainably increase agricultural production and productivity through diversified and qualitative products, able to meet the consumption needs of the population, to provide raw materials for the domestic processing industry and to be competitive in international and regional markets
- (ii) Diversified agricultural production systems. This objective aims at developing diversified agricultural value-chains, taking full advantage of the various agro-ecological zones of the country, in order to give rural populations more income opportunities, in particular through increased support to high added-value agricultural value-chains
- (iii) Strengthened agricultural services framework. This objective aims at developing agricultural and rural research, training and advice, facilitate farmers' access to finance and creating a regulatory environment conducive to private sector investments;
- (iv) Improved agriculture sector governance facilitating the dialogue between all relevant stakeholders to ensure an efficient implementation of the sector's development policies



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### **Investment Description**

• World Bank (WB)



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#### **Contact Information**

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#### **Bank Documents**

• Concept Stage Program Information Document (PID) - Groundnut Competitiveness and Agriculture Diversi [Original Source]