Early Warning System

WB-P164938

Vietnam Scaling Up Energy Efficiency Project

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Quick Facts

Countries	Vietnam
Financial Institutions	Green Climate Fund (GCF), World Bank (WB)
Status	Active
Bank Risk Rating	B
Borrower	SOCIALIST REPUBLIC OF VIETNAM
Sectors	Energy
Project Cost (USD)	$ 262.30 million

Project Description

The Project complements the existing Vietnam Energy Efficiency for Industrial Enterprises Project (VEEIE) by supporting similar energy efficiency investments in the industrial sector and sharing implementation arrangements. According to the bank document, the project consists of 2 components:

Component 1: Risk Sharing Facility (RSF). The RSF will provide partial credit guarantees (RSF guarantees) to participating financial institutions (PFIs) to cover potential defaults on loans (PFI Loans) provided by PFIs to industrial enterprises (IEs) and energy service companies (ESCOs) to finance eligible energy efficiency sub-projects (Sub-Projects). RSF Guarantee is expected to mobilize private sector lending and equity and contribute to opening up a market for commercially financed energy efficiency investments. IE/ESCO borrowers would benefit from access to financing at competitive terms and with low collateral requirement.

Component 2: Technical Assistance (US$8.3 million GCF Grant)

Investment Description

- Green Climate Fund (GCF)
- World Bank (WB)

Co-financing:

Green Climate Fund US$ 11.3 million
Commercial Financing Guaranteed US$ 100.50 million
Unguaranteed Commercial Financing US$ 150.50 million

Contact Information

1/Borrower/Client/Recipient

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Other Related Projects

- WB-P151086 Vietnam Industry Energy Efficiency for Industrial Enterprises(VEEIE)
- GCF-FP071 Scaling Up Energy Efficiency for Industrial Enterprises in Vietnam