

 Early Warning System

WB-P164938

Vietnam Scaling Up Energy Efficiency Project



Quick Facts

Countries	Vietnam
Financial Institutions	Green Climate Fund (GCF), World Bank (WB)
Status	Proposed
Bank Risk Rating	FI
Borrower	SOCIALIST REPUBLIC OF VIETNAM
Sectors	Energy
Project Cost (USD)	\$ 262.30 million



Project Description

The Project complements the existing Vietnam Energy Efficiency for Industrial Enterprises Project (VEEIE) by supporting similar energy efficiency investments in the industrial sector and sharing implementation arrangements. According to the bank document, the project consists of 2 components:

Component 1: Risk Sharing Facility (RSF). The RSF will provide partial credit guarantees (RSF guarantees) to participating financial institutions (PFIs) to cover potential defaults on loans (PFI Loans) provided by PFIs to industrial enterprises (IEs) and energy service companies (ESCOs) to finance eligible energy efficiency sub-projects (Sub-Projects). RSF Guarantee is expected to mobilize private sector lending and equity and contribute to opening up a market for commercially financed energy efficiency investments. IE/ESCO borrowers would benefit from access to financing at competitive terms and with low collateral requirement.

Component 2: Technical Assistance (US\$8.3 million GCF Grant)



Investment Description

- Green Climate Fund (GCF)
- World Bank (WB)

Co-financing:

Green Climate Fund US\$ 11.3 million

Commercial Financing Guaranteed US\$ 100.50 million

Unguaranteed Commercial Financing US\$ 150.50 million



Contact Information

1/Borrower/Client/Recipient

SOCIALIST REPUBLIC OF VIETNAM

Name: An Ha Hai

Title: Deputy General Director

Email: an.hahai@sbv.gov.vn

2/Implementing Agencies

General Directorate of Energy, Ministry of Industry and Trade

Name: Cuong Dang Huy

Title: General Director

Email: CuongDH@moit.gov.vn

FOR MORE INFORMATION CONTACT

The World Bank

1818 H Street, NW Washington, D.C. 20433

Telephone: (202) 473-1000

Web: <http://www.worldbank.org/projects>

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org.

You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



Other Related Projects

- WB-P151086 Vietnam Industry Energy Efficiency for Industrial Enterprises(VEEIE)
- GCF-FP071 Scaling Up Energy Efficiency for Industrial Enterprises in Vietnam