Early Warning System

# WB-P164807

# Rwanda Public Finance Management Reform Project





#### **Quick Facts**

Countries	Rwanda
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	С
Voting Date	2018-10-23
Borrower	MINECOFIN
Sectors	Finance
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 20.00 million



#### **Project Description**

The development objective of Public Finance Management Reform Project for Rwanda is to improve budget reliability and control of funds for service delivery, enhance budget transparency and increase professionalization of the public finance officials. This project has four component. 1) The first component, Public Financial Management (PFM) IT Systems Roll Out, aims to help stabilize the systems, expand their functionality and support roll out of Financial Management Information System (FMIS) to service delivery units by enhancing functionality and stability of the FMIS. 2) The second component, Accounting and financial reporting, aims to finance activities related to the initial stage of implementation of public sector accounting reforms. 3) The third component, Performance-Based Budgeting and Medium-term Budgeting, aims to help the Government of Rwanda (GoR) strengthen its multi-year perspective of the budgeting and support implementation of performance-based budgeting methodology, including strengthening of the links between budgeting and sector strategic plans, in three line ministries. 4) The fourth component, Professionalization of PFM Staff – PFM Capacity Development, aims to fund a mass scale professionalization program for the public finance officials in the areas of accounting and audit, budgeting, procurement.



### **Investment Description**

• World Bank (WB)



## **Contact Information**

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#### **Bank Documents**

- Project Information Document-Integrated Safeguards Data Sheet Rwanda Public Finance Management Ref [Original Source]
- Rwanda Public Finance Management Reform Project (English) [Original Source]