

 Early Warning System

WB-P164728

Africa Region - Improved Investment Climate within the Organization for
the Harmonization of Business



Quick Facts

Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-06-08
Borrower	Organization for the Harmonization of Business Law in Africa
Sectors	Finance
Investment Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 15.00 million



Project Description

The development objective of Improved Investment Climate within the Organization for the Harmonization of Business Laws in Africa (OHADA) Project is to strengthen OHADA's institutional capacity to support, in its member countries, selected aspects of investment climate reforms, including improved corporate financial reporting. This project has three components. 1) The first component, Building institutional capacity and sustainability of OHADA and Project implementation, aims to include, in addition to the support to OHADA legal reforms agenda and the strengthening of the permanent secretariat, a subcomponent aiming to implement activities that will contribute to ensure the sustainability of OHADA. It has the following subcomponents: (i) Strengthening OHADA Programs; (ii) Supporting OHADA sustainability; and (iii) Strengthening OHADA Permanent Secretariat and supporting project implementation. 2) The second component, Capacity building for the Common Court of Justice and Arbitration (CCJA) and Regional Superior School for Magistrates (ERSUMA) has the following subcomponents: (i) Strengthening the Institutional capacity of the Common Court of Justice and Arbitration; and (ii) Strengthening the institutional capacity of the ERSUMA. It has the following subcomponents: (a) Enhancing ERSUMA's position as a leading training institution; and (ii) Developing ERSUMA's research capacity on business law. 3) The third component, Improving Corporate Financial reporting, aims to improve the financial reporting of companies in OHADA member countries using modernized accounting standards, support the adoption and implementation of updated audit standards, strengthen the capacity of Professional Accountancy Organizations (PAOs), and increase access to quality training and continuing professional development programs.



Investment Description

- World Bank (WB)



Contact Information

Organization for the harmonization of Business Law in Africa

Pr. Dorothe C. Sossa

Secrétaire Permanent

sossa.sp@ohada.org

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org.

You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



Bank Documents

- [Africa - Improved Investment Climate within the Organization for the Harmonization of Business Laws](#) [Original Source]
- [Project Information Document-Integrated Safeguards Data Sheet - Improved Investment Climate within the Organization for the Harmonization of Business Laws](#) [Original Source]