

 Early Warning System

WB-P164564

Yemen Emergency Crisis Response Project - Third Additional Financing



Quick Facts

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|-------------------------|---------------------|
| Countries | Yemen |
| Financial Institutions | World Bank (WB) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2018-11-01 |
| Borrower | Government of Yemen |
| Sectors | Law and Government |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 140.00 million |
| Project Cost (USD) | \$ 150.00 million |



Project Description

Original objective:

The project objective, prior to project restructuring was “to provide short-term employment and access to selected basic services to the most vulnerable; and preserve existing implementation capacity of two service delivery programs”.

Current objective:

The project objective, following approval of additional financing-2 and restructuring is “to provide short-term employment and access to selected basic services to the most vulnerable; preserve existing implementation capacity of two service delivery programs; and provide emergency cash transfers to the poor and vulnerable in response to the food crisis”.

The proposed additional financing aims to provide resources to further scale up the impact of the project by extending CT to cover the existing beneficiaries of the CT program for two additional quarters to provide them with relative income stability and predictability. The additional financing is expected to enhance the purchasing power of beneficiary households to meet their food and basic necessities. The proposed AF will expand the social assistance from three to five-six quarters in total, extending the coverage period from July 2018 to December 2018, or March 2019 depending on the exchange rate and YR equivalent. This is intended to contribute to the expanded capacity and efficiency of safety nets in response to the food insecurity and risk of famine and has the potential to lead to activities that increase climate adaptation measures and reduce the need to adopt coping mechanisms that decrease adaptive capacity to climate change, and other risks. The proposed AF3 does not require any change to the project’s current objective, design, components/activities, or implementation arrangements -apart from the addition of the grant amount of US\$140 million under the ECT (Component 3) as well as a three-month extension of the project’s closing date to allow for closure of all accounts – from June 31, 2019 to September 30, 2018. AF3 brings the project’s total financing to US\$640 million.



Investment Description

- World Bank (WB)



Contact Information

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Bank Documents

- [Project Information Document-Integrated Safeguards Data Sheet - Yemen Emergency Crisis Response Proj](#) [Original Source]
- [Yemen, Republic of - Emergency Crisis Response Project : Third Additional Financing \(English,Arabic\)](#) [Original Source]