Early Warning System

WB-P164564

Yemen Emergency Crisis Response Project - Third Additional Financing

Early Warning System

Yemen Emergency Crisis Response Project - Third Additional Financing

WB-P164564

Quick Facts

Countries	Yemen
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-11-01
Borrower	Government of Yemen
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 140.00 million
Project Cost (USD)	$ 150.00 million

Project Description

Original objective:
The project objective, prior to project restructruing was “to provide short-term employment and access to selected basic services to the most vulnerable; and preserve existing implementation capacity of two service delivery programs”.

Current objective:
The project objective, following approval of additional financing-2 and restructuring is “to provide short-term employment and access to selected basic services to the most vulnerable; preserve existing implementation capacity of two service delivery programs; and provide emergency cash transfers to the poor and vulnerable in response to the food crisis”.

The proposed additional financing aims to provide resources to further scale up the impact of the project by extending CT to cover the existing beneficiaries of the CT program for two additional quarters to provide them with relative income stability and predictability. The additional financning is expected to enhance the purchasing power of beneficiary households to meet their food and basic necessities. The proposed AF will expand the social assistance from three to five-six quarters in total, extending the coverage period from July 2018 to December 2018, or March 2019 depending on the exchange rate and YR equivalent. This is intended to contribute to the expanded capacity and efficiency of safety nets in response to the food insecurity and risk of famine and has the potential to lead to activities that increase climate adaptation measures and reduce the need to adopt coping mechanisms that decrease adaptive capacity to climate change, and other risks. The proposed AF3 does not require any change to the project’s current objective, design, components/activities, or implementation arrangements -apart from the addition of the grant amount of US$140 million under the ECT (Component 3) as well as a three-month extension of the project’s closing date to allow for closure of all accounts – from June 31, 2019 to September 30, 2018. AF3 brings the project’s total financing to US$640 million.

Investment Description

- World Bank (WB)

Contact Information

World Bank:
Afrah Alawi Al-Ahmadi
Sr Social Protection Specialist

Borrower:
UNDP
Auke Lootsma
Country Director
auke.lootsma@undp.org

United Nations Children's Emergency Fund (UNICEF)

Implementing Agencies:
UNDP
Auke Lootsma
Country Director
auke.lootsma@undp.org

UNICEF
Meritxell Relano
Representative
mrelano@unicef.org

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Project Information Document-Integrated Safeguards Data Sheet - Yemen Emergency Crisis Response Proj [Original Source]
- Yemen, Republic of - Emergency Crisis Response Project : Third Additional Financing (English,Arabic) [Original Source]