Early Warning System

WB-P164442

State Consolidation Development Program 2

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Quick Facts

Countries	Central African Republic
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-04-12
Borrower	CENTRAL AFRICAN REPUBLIC
Sectors	Finance
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 25.00 million

Project Description

The objective for the Second State Consolidation Program Project for Central African Republic is to support the reestablishment of basic fiscal management and transparency, as well as economic recovery. The operation is structured around two pillars. (1) Reestablishing basic fiscal management and transparency pillar will increase fiscal revenue, improve wage-bill management, and improve budget control and transparency. (2) Supporting economic recovery will support a pro-poor, post-transition reform agenda that reinvigorates drivers of economic growth in critical sectors, including transportation, agriculture, and telecommunications/ICT. Since these programmatic reforms represent both upstream and downstream interventions, the successful implementation of this ambitious program will require time, assistance, and flexibility. The two pillars have a positive influence on each other as improved fiscal management and transparency will lead to improved spending with a positive impact on critical areas such as agriculture, transportation and ICT. Conversely, economic recovery is expected to have a positive impact on revenues which will contribute to improve basic fiscal management.

Investment Description

- World Bank (WB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Central African Republic - Second State Consolidation Development Program (English) [Original Source]
- Central African Republic - Second State Consolidation Development Program Project (English) [Original Source]