Early Warning System

WB-P164429

Ethiopia Competitiveness and Job Creation Project-Additional Financing

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Quick Facts

Countries	Ethiopia
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-06-25
Borrower	Ministry of Finance and Economic Development, Federal Democratic Republic of Ethiopia
Sectors	Finance
Investment Amount (USD)	$ 175.00 million
Project Cost (USD)	$ 175.00 million

Project Description

The objective of the Additional Financing for the Competitiveness and Job Creation Project for Ethiopia is to contribute to job creation by attracting investments and improving competitiveness of enterprises in the targeted industrial zones and their linked domestic enterprises. The project is of strategic importance for Ethiopia as its economic impact remains strong. Its activities are central to supporting the GoE's industrialization agenda by strengthening the legal, policy, and institutional framework of IPs; providing quality industrial infrastructure for manufacturing in strategic sectors including garment, textiles, and pharmaceuticals; and facilitating stronger economic linkages between the IPs and the local economy. It supports the objective of Pillar 1 of the Country Partnership Framework (CPF) for the period FY18–FY22 (Report No. 115135-ET), to promote structural and economic transformation through increased productivity, revenue generation, export promotion, import substitution and employment creation effects. The AF will not change safeguards arrangements that are currently in place for the parent project. No additional safeguards policies will be triggered and there will be no change in the project's safeguards category. The overall risk rating is maintained as Substantial to reflect increased economic and political and governance risks and their potential impact on the successful implementation of the project. The current Environmental and Social Impact Assessment (ESIA) and Environmental and Social Management Plan (ESMP) instruments assessed the entire Kilinto IP site and covered the entire scope of the civil works.

Investment Description

- World Bank (WB)

Contact Information

Industrial Parks Development Corporation
Tessema Geda
Project Coordinator

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Ethiopia - Competitiveness and Job Creation Project : additional financing - environmental social im [Original Source]
- Project Information Document-Integrated Safeguards Data Sheet - Ethiopia Competitiveness and Job Cre [Original Source]