WB-P164429

Ethiopia Competitiveness and Job Creation Project-Additional Financing



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Quick Facts

Countries Ethiopia

Financial Institutions World Bank (WB)

Status Active
Bank Risk Rating U

Voting Date 2018-06-25

Borrower Ministry of Finance and Economic Development, Federal Democratic Republic of Ethiopia

Sectors Finance

Investment Amount (USD) \$ 175.00 million Project Cost (USD) \$ 175.00 million



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Project Description

The objective of the Additional Financing for the Competitiveness and Job Creation Project for Ethiopia is to contribute to job creation by attracting investments and improving competitiveness of enterprises in the targeted industrial zones and their linked domestic enterprises. The project is of strategic importance for Ethiopia as its economic impact remains strong. Its activities are central to supporting the GoE's industrialization agenda by strengthening the legal, policy, and institutional framework of IPs; providing quality industrial infrastructure for manufacturing in strategic sectors including garment, textiles, and pharmaceuticals; and facilitating stronger economic linkages between the IPs and the local economy. It supports the objective of Pillar 1 of the Country Partnership Framework (CPF) for the period FY18–FY22 (Report No. 115135-ET), to promote structural and economic transformation through increased productivity, revenue generation, export promotion, import substitution and employment creation effects. The AF will not change safeguards arrangements that are currently in place for the parent project. No additional safeguards policies will be triggered and there will be no change in the project's safeguards category. The overall risk rating is maintained as Substantial to reflect increased economic and political and governance risks and their potential impact on the successful implementation of the project. The current Environmental and Social Impact Assessment (ESIA) and Environmental and Social Management Plan (ESMP) instruments assessed the entire Kilinto IP site and covered the entire scope of the civil works.



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Investment Description

• World Bank (WB)



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Contact Information

Industrial Parks Development Corporation Tessema Geda Project Coordinator ACCOUNTABILITY MECHANISM OF WORLD BANK

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http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.



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Bank Documents

- Ethiopia Competitiveness and Job Creation Project : additional financing environmental social im [Original Source]
- Project Information Document-Integrated Safeguards Data Sheet Ethiopia Competitiveness and Job Cre [Original Source]