Early Warning System

WB-P164427

Strengthening Fiscal Resilience and Private Investment

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Quick Facts

Countries	Palestine, West Bank, Gaza
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2018-12-05
Borrower	Ministry of Finance and Planning
Sectors	Finance, Industry and Trade
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 40.00 million

Project Description

According to bank documents, the objectives of this operation are to support the efforts of Palestinian National Authority to:

i. Strengthen revenue, land administration and intergovernmental revenue framework;
ii. Improve the business environment and foundations for a digital economy, and
iii. Enhance sustainability and creditworthiness of local service providers for private investment

Under Pillar I, expected results should increase dross domestic tax revenues and increase the number of LGUs that have piloted collection of property taxes. Under pillar II, actions are expected to lead to a shorter average time to issue a business license; shorter average to obtain a land purchase permit for businesses; and number of licenses for provision of mobile payments have been reviewed. Under pillar III, actions are expected to increase the share of electricity purchased from wholesale suppliers is collected and paid by LGUs; share of unpaid debt for water owed by LGUs to the MoFP is rescheduled; and that a share of medical referrals to local non-MoH facilities that are done based on the
National Price Reference List.

Investment Description

- World Bank (WB)

Contact Information

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Bank Documents

- Appraisal Program Information Document (PID) - Strengthening Fiscal Resilience and Private Investmen [Original Source]
- West Bank and Gaza - Strengthening Fiscal Resilience and Improving Job Creation Program (English) [Original Source]